



GLOBAL TRADING, Ltd.

PRIVACY ASSURED

Choose

GLOBAL TRADING

We offer a wide range of services and products

Individual Accounts

Corporate Accounts

Foreign exchange

CFDs

Stocks

Futures

Managed Assets



Company
INFORMATION

Global Trading, Ltd
Global House
P O Box 58
The Valley
Anguilla
British West Indies

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Email: globaltrading@anguillanet.com

Web: www.globaltradestation.com



We serve

A GLOBAL CLIENTELE

Clients from countries all around the world look to us for their trading and investment needs.

For many, we are a preferred partner because we offer a state-of-the-art trading platform.

For others, we are selected because of the privacy we assure.

For others, it is the commitment to world-class service that distinguishes our offering.

We welcome your interest in Global Trading, Ltd.

privacy assured



Welcome to GLOBAL TRADING, Ltd.

Welcome to the dynamic world of professional online trading and investing.

Global Trading encompasses the online trading platform Global Trade Station and the associated businesses and services for our clients seeking capital markets trading.

Combining the advantages of proprietary information technology and capital markets expertise, your relationship with Global Trading can provide the foundation for your comprehensive investment program.

CONSIDER THE ONLINE TRADING SYSTEM

As a client of Global Trading, your interface with the capital markets is through our state-of-the-art multi-product trading system, Global Trade Station.

Professional in its functionality and efficiency, Global Trade Station is a customizable workstation offering each user a selection including multiple trading modules, charts and pricing updates with flexibility in sizing and display. Clients have access to news, analysis, live data and dealer chat.



www.globaltradestation.com



Why choose GLOBAL TRADE STATION

Global Trading is a privately held broker dealer that was formed in Anguilla, British West Indies. We specialise in online trading in a wide range of products to a private and institutional global client base. We offer very competitive trading rates, first-class service and all the privacy advantages of a British offshore jurisdiction.

Global Trading's service is accessible 24 hours a day, 7 days a week and allows clients to trade on any of the major stock exchanges around the world.

We invite you to become a client of Global Trading. Our online platform is built on an award-winning system recognised as "Best of Class".* We also offer personal service and welcome the opportunity to serve you.

* Euromoney Tecnology Award 2003 for Best Cross-Product Trading Platform for Private Investors

FOREIGN EXCHANGE

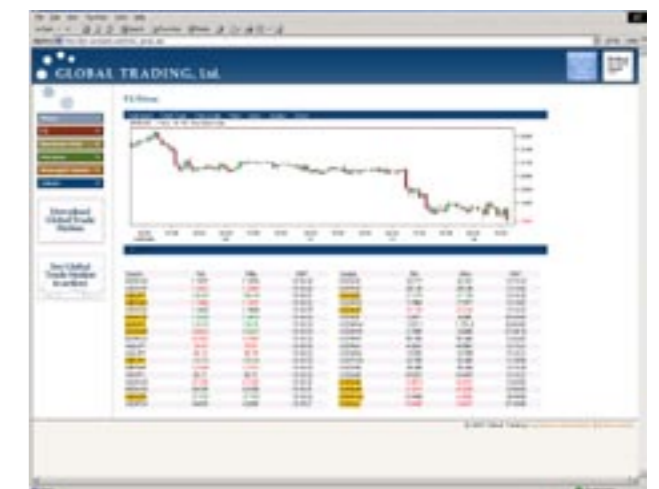
OPTIONS

CFDs

STOCKS

FUTURES

MANAGED ASSETS



privacy assured



Working with GLOBAL TRADE STATION

We designed Global Trade Station so that online investors would have access to a professional level trading environment. Our belief is that a well-informed investor is a better investor. All information, data and chart capabilities are free. However, we think that the best way for you to evaluate the capability is to Global Trade Station for yourself. A trading relationship normally starts with a free trial demo for 20 days.

KEY FUNCTIONS IN GLOBAL TRADE STATION

- *Multi-product views including live charts and live prices for all products*
- *Live foreign exchange quote-streams for spot and forwards*
- *Live CFD quote-stream*
- *Live Financial Futures quote-stream*
- *Advanced charting modules and tools offering a choice of visual chart styles and time periods for viewing*
- *Up to the minute news and research on monetary and economic issues*
- *Live dealer chat*
- *Immediate trade confirmations and real-time margin calculations, net free balance positions and recaps with full trade history including net profit and loss*
- *Online statement and client activity reporting including account history and resulting profit and loss details*

This is the multi-product trading platform for the next generation of serious traders and investors: Live price-streams, multiple trading modules, flexible views, research and data.



THE ANATOMY OF A TRADE

Trading is direct, efficient and professionally consistent with Global Trade Station.

The process is replicable and offers immediate confirmation.

SELECT the quote stream (FX, CFDs, futures, etc.)

OPEN a chart and select a view to consider past and current performance

OPEN a trade module and select the currency cross or instrument you wish to trade

CLICK enable when you're ready to trade

CLICK on buy when you're ready to trade

CONFIRM your trades. A trade confirmation dialogue box will immediately appear and may be printed

Call: 1 264 498 2222

privacy assured



Full service

BACK OFFICE

A UNIQUE APPROACH TO FULL SERVICE

Global Trade Station is distinguished by its comprehensive reporting, account management and information systems. For traders and investors, the advantages of a multi-product platform are multiplied because of the fully integrated back office functions.

CONSIDER THE INTEGRITY AND EASE OF YOUR ACCOUNT MANAGEMENT

Twenty-four hours a day, Global Trading's clients have access to their account details with real-time calculations of profits, losses and margin requirements as well as other critical account information.

LIVE ONLINE BACK OFFICE

A critical dimension to Global Trade Station is the access it offers every client to the details of their trading positions. The back office functions are updated as each trade is executed valuing each position on a market-to-market basis in real time.

A LOOK AT YOUR ACCOUNT SUMMARY

1 SECURITIES

Refers to the sum of the market values of any securities held as part of your collateral. Securities are accepted as an additional form of collateral to supplement cash margins.

2 CASH BALANCE

Is the current value of your cash funds.

3 AMOUNTS NOT BOOKED

Includes the commissions and trades that have been charged to your account (shown in Closing Amount) but have not yet been processed.

4 CLOSING AMOUNT

Is the total unrealised profit or loss calculated over all your positions.

5 COST TO CLOSE POSITIONS

For stocks and futures, is the amount required to close your positions, including, for example, the minimum trading fee (for low-value orders only), commissions for stocks and futures.

6 TOTAL EQUITY

Represents the sum of your cash collateral holding, plus the value of any purchases/sales of FX OTC options and / or cash stocks traded on the given trading day, plus the mark-to-market value of any open positions held on your account and the expected cost of closing any open cash stock and / or futures positions held on your account.

7 NET POSITIONS

Is a list of your current net trade positions held.

8 NET EQUITY FOR MARGIN

Represents the value of your margin collateral available for any margin based positions and includes the value of your total equity. Any cash stock and other securitised bond holdings are included at the prevailing mark-to-market valuation.

9 MARGIN REQUIRED

Refers to the funds required to maintain your open positions in the base currency of your account. If operating on a margin of 2%, for example, an open position of USD 5,000,000 = USD 100,000 to keep the position open. If your margin required exceeds your net equity for margin, you must close or reduce positions or send additional funds to cover your positions.

10 NET FREE BALANCE

Refers to your net equity for margin minus the margin required to hold your current positions. This is the amount you currently have available to invest in new positions.

11 NET EXPOSURE

Is the sum of the nominal value of your current positions converted into the base currency of your account. For FX, this is the total value of your FX positions converted into the base currency of your account.

12 MARGIN

Is expressed as a percentage of your net equity for margin divided by your prevailing net exposure and indicates the combined operating margin requirements arising from the cumulative value of your open positions.

13 USE OF EQUITY FOR MARGIN

Refers to percentage of your net equity for margin currently used to cover your positions.

14 FX EXPOSURE BY CURRENCY

Is a list of all your open FX positions, shown by currency.

15 BASE CURRENCY

Is the base currency that you choose for your investment.

16 INDIVIDUAL POSITIONS

Is a list highlighting your individual positions, terms and time of execution.

17 INDIVIDUAL LOGS

Enable you to review your activity through comprehensive, filtered and searchable logs.

18 TRADING CONDITIONS

Refers to the applicable terms and settings for your account.

Summary for Account: Demo_99686, Client:99686

Back to Client Summary | Account Summary | Account Statement | Activity Log | Chat Log | Trade Log | Trading Conditions

17 at 12-Aug-2003 11:06 AM GMT 18 Refresh

Account Summary

Summary for Account: Demo_99686, Account owner: David Hague, Client ID: 99686

Securities 1	0.00	Net Equity for Margin 8	15	base currency USD	100,759
Cash Balance 2	100,000.00	Margin Required 9			50,533
Amounts not booked 3	0.00	Net Free Balance 10			50,724
Closing Amount 4	758.70	Net Exposure 11			3,001,470
Cost To Close Positions 5	0.00	Margin 12			3.4%
Total Equity 6	100,759	Use of Equity for Margin 13			50.0%
Net Positions (Excl. Options) 7	USD/JPY: 3,000,000	FX Exposure by Currency 14		USD: 3,000,000	JPY: -356,070,000

Reset Account | New starting balance: 100,000

Open Forex Positions

Order 16	B/S	Cross	Amount	Price	Open Cost	Current Price	P/L	P/L in USD	Value Date	Execution Time
1259604	Bought	USD/JPY	3,000,000	118.66	0.00	118.67	90,000	759	14-Aug-03	12-Aug-03 10:24:53 AM



Working with
GLOBAL TRADING, Ltd.

Our principal commitment is to our clients.

It is for you that we marshal our resources to offer a world-class trading platform.

For each of you, we know the importance of managing your assets and trading accounts with diligence, accuracy and timeliness.

You have selected Global Trading, Ltd. We are privileged to accept this responsibility.

We are dedicated to first-class online service.

Please contact us for your account and trading inquiries.

We believe that you will find the security and efficiency of the internet worthy of your confidence.

Our trading operations and account management facility are delivered with the highest integrity.

We thank you for your confidence in our services and look forward to working with you.

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